

MANAGED PORTFOLIO SERVICE



Redmayne
Bentley

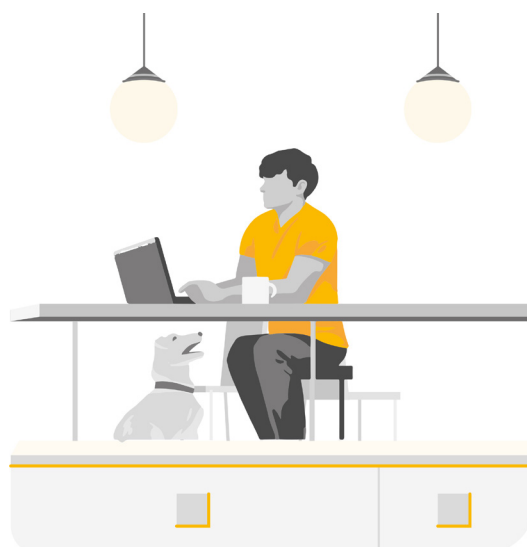


Accessible Investment Expertise

Managed Portfolio Service, *investing made easy*

A discretionary managed portfolio service that is simple and straightforward, as are our charges. Our Managed Portfolio Service has one all-inclusive annual management fee of 0.75% – with no VAT or transaction charges to pay. The process for setting up an account is similarly straightforward.

- **Begin** your investing journey by applying **online**.
- **Access** to our portfolios starting at just £20,000 – you can also utilise your ISA allowance with this service (or £9,000 in a JISA).
- **Invest directly** in one of our actively managed strategies. We will use our expertise to build a fully-diversified portfolio of assets which uses a mix of direct equities and bonds, as well as collectives, alternatives and property.
- **Receive** our *Welcome Report* when your account is up and running. This will summarise what we have agreed and how we will manage your investments in line with your objectives and level of risk. You will also be able to view further information about your investment strategy, including the top ten holdings and our asset allocation approach.
- **Track** your portfolio securely online.
- **Review** your portfolio with our comprehensive quarterly Investment Reports.



Investment made simple, *so you can simply relax*

Investing doesn't need to be challenging or time consuming, and it shouldn't keep you up at night. Ultimately, you want your investments to achieve the best possible returns while being safe in the knowledge they are in expert hands.

Your reason for investing may be to build a foundation for children or grandchildren, invest for retirement or simply to protect your capital. Traditionally, you could seek face-to-face advice or portfolio management expertise from an individual adviser or investment manager, and, more recently, investment management has become available online.

Furthermore, the world of investing and investment providers has changed; access to truly diversified investment portfolios was once the preserve of only high-net worth individuals, with most model portfolio offerings lacking direct stock market exposure.

Our approach to investing makes truly diversified portfolios a reality by using a multi-asset class mix to achieve the right balance for you, whether you have £20,000 or more to invest.

Carefully designed, *to meet your investment objectives*

Our approach to investment always starts, and ends, with you. With this service we base our investment solution on the information you provide and the amount of money you wish to invest. We offer a range of investment strategies and will, therefore, assess suitability in terms of your investment objectives, attitude to risk and capacity for loss.

We will not, however, consider your full financial circumstances (such as other investments, mortgages or protection). The scope of our advice is based solely on the information that you provide, and the amount of money you would like to invest.

We believe in an active approach to investing, concentrating on achieving consistency of returns by utilising real assets such as property, bonds and alternatives.

We don't just use collectives or passive funds which track the market, like most other providers. We invest in direct equities and bonds and utilise highly-rated fund managers where we believe it adds value to the portfolio.

We are, therefore, able to build and maintain truly diversified portfolios that aim to deliver growth over five years using a full asset class mix.

We see our role as understanding your needs and objectives, and then utilising our investment strategies to meet those objectives.

We think about assets in terms of their historic long-run returns, but also the certainty of those returns, as some assets have a more certain return profile than others.

All investment carries risk and the potential for capital loss. Therefore, we believe building portfolios is about getting the right balance to achieve your desired outcome.



Enabled by technology, *delivered by people*

Most 'robo advice' and other online investment offerings utilise a limited set list of investments, which are typically collective investment schemes. Due to the nature of the investments utilised, they are also typically passively-managed investment solutions, purely tracking index performance.

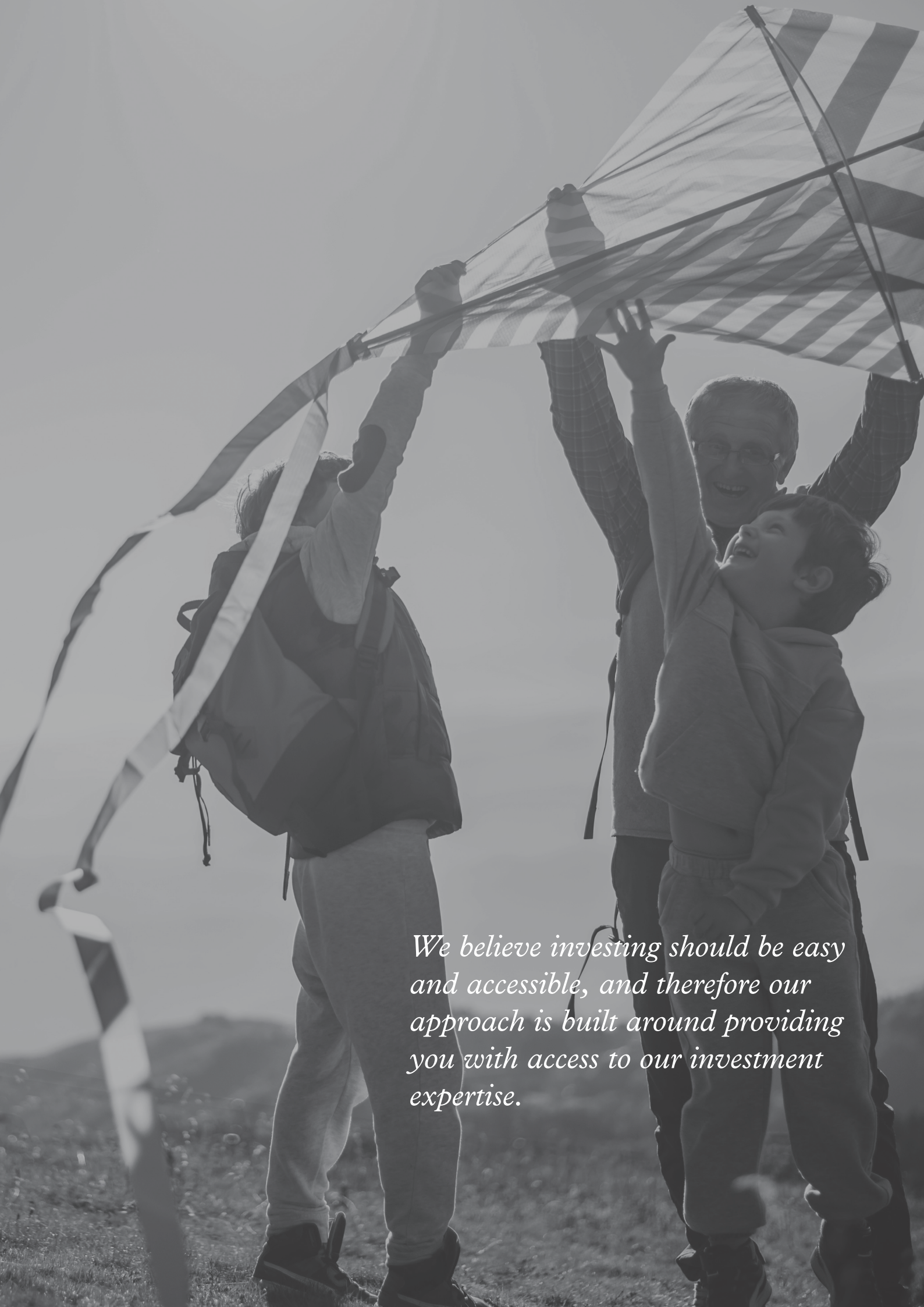
We provide a different management solution, based on our ability and expertise to actively manage portfolios across a range of asset classes. While technology certainly helps, you can be assured that at the foundation of our process are experienced investment managers actively monitoring portfolio performance and being agile enough to respond to changing market conditions.



You will be given online access to allow you to view and monitor your portfolio wherever you are. In addition, you will be provided with comprehensive quarterly Investment Reports to ensure you are kept informed about your investments.

*Investing doesn't need to be challenging
or time consuming. You can be safe
in the knowledge that your investments
are in expert hands, leaving you to focus
on enjoying life.*





We believe investing should be easy and accessible, and therefore our approach is built around providing you with access to our investment expertise.

Thoroughly considered, *and rigorously researched*

It is vital that each investment strategy is carefully constructed and managed in line with your risk profile. Our dedicated MPS committee harnesses the experience and depth of research made available directly from Redmayne Bentley's Strategic Asset Allocation and Asset Class research committees.

Our *Strategic Asset Allocation Committee* considers the macro-economic investment environment along with the long-term historic returns and volatility of various asset classes. It then sets the investment strategy and provides top-level asset allocation for each of our portfolios.

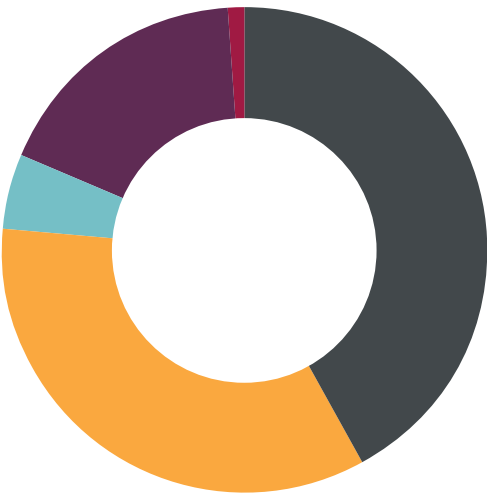
Our individual Asset Class committees then discuss investment ideas, themes and strategy as well as undertake research and arrange direct meetings with companies and fund managers.

Our investment strategies, *explained*

At the core of the Managed Portfolio Service are four distinct investment strategies designed to meet your objectives. Your suitability for these will depend on a detailed risk assessment and your target investment objectives and investing timeframe.

CAUTIOUS

This strategy will be typically employed where you prioritise the preservation of your wealth over the potential for increased investment returns. You will still have potential for growth, but over time you will seek to generate returns that exceed those available on cash deposits. Overall, you should experience a reduction in volatility versus what you would see in equity markets.



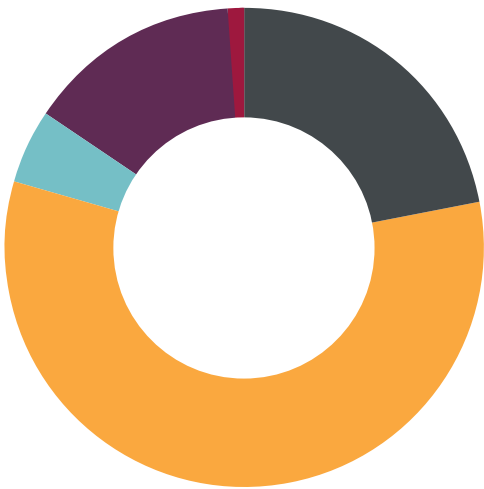
ASSET ALLOCATION	
FIXED INTEREST	42.00%
EQUITIES	34.50%
PROPERTY	5.00%
ALTERNATIVES	17.50%
CASH	1.00%

Please note that the asset allocations shown are illustrative as at quarter 3, 2024 and are subject to change.

This investment strategy is targeting a return of Bank of England (BoE) inflation target + 2% (net of costs) over the next five years. It aims to achieve this objective, while targeting approximately 40% of equity risk.

MODERATE

A moderate investment strategy will seek returns above the rate of inflation over time, while broadly reflecting the level of fluctuation seen in equity markets. As such, the strategy will utilise a higher allocation to equities, including some smaller-sized companies, while slightly reducing exposure to more contractual asset classes such as fixed interest. Therefore, the scope for growth potential is increased, as is the level of associated risk.



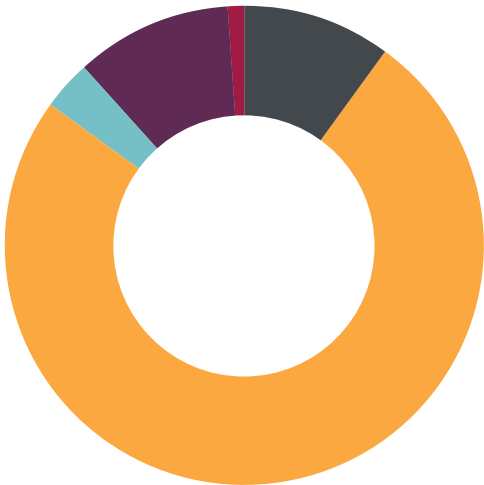
ASSET ALLOCATION	
FIXED INTEREST	22.00%
EQUITIES	57.50%
PROPERTY	5.00%
ALTERNATIVES	14.50%
CASH	1.00%

Please note that the asset allocations shown are illustrative as at quarter 3, 2024 and are subject to change.

This investment strategy is targeting a return of Bank of England (BoE) inflation target + 3% (net of costs) over the next five years. It aims to achieve this objective while targeting 40-60% of equity risk.

PROGRESSIVE

This strategy will aim to achieve returns that will exceed those generated by our moderate strategy over time by further increasing the allocation to equities. Therefore, the level of volatility is likely to increase with approximately two-thirds of equity allocation while the level of fixed interest exposure reduces significantly from the cautious and moderate strategies.



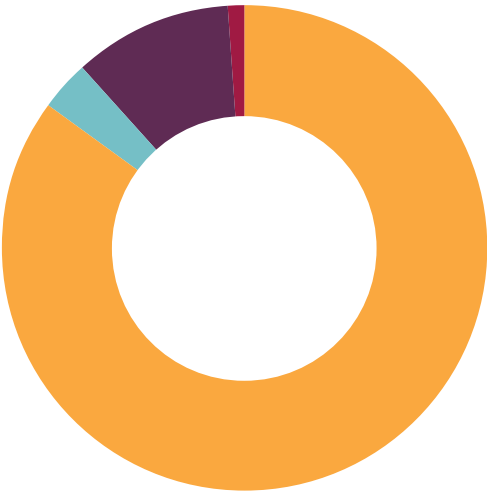
ASSET ALLOCATION	
FIXED INTEREST	10.00%
EQUITIES	75.00%
PROPERTY	3.50%
ALTERNATIVES	10.50%
CASH	1.00%





Please note that the asset allocations shown are illustrative as at quarter 3, 2024 and are subject to change.

This investment strategy is targeting a return of Bank of England (BoE) inflation target + 4% (net of costs) over the next five years. It aims to achieve this objective, while targeting 60-80% of equity risk.

ADVENTUROUS

An adventurous investment strategy invests in assets that aim to provide strong growth over time. As such, the levels of fluctuation seen could well exceed those seen in equity markets as the composition will have lower levels of diversification and the greatest level of exposure to equities, including smaller and medium-sized companies. The level of exposure to asset classes with low-risk characteristics will also reduce, therefore further adding to the upside potential as well as risk.



ASSET ALLOCATION		
	EQUITIES	85.00%
	PROPERTY	3.50%
	ALTERNATIVES	10.50%
	CASH	1.00%

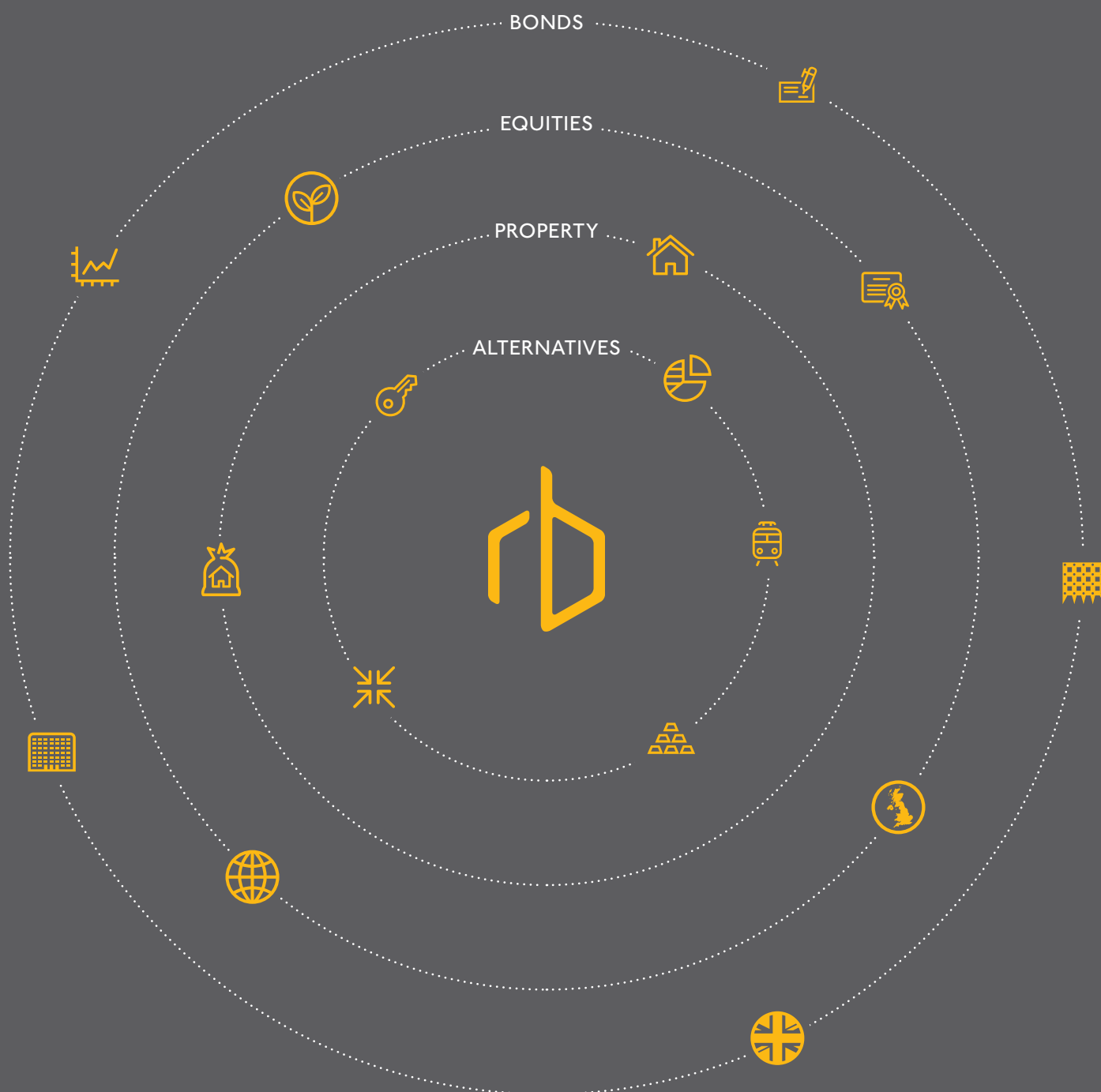
Please note that the asset allocations shown are illustrative as at quarter 3, 2024 and are subject to change.

This investment strategy is targeting a return of Bank of England (BoE) inflation target + 5% (net of costs) over the next five years. It aims to achieve this objective while targeting 80-100% of equity risk.

Investment Universe

In order to provide some context of what type of investments we would potentially include in your portfolio, the following provides a summary of the main asset classes that we would consider investing in.

Please note this is not a definitive list and others are accessible in the investment universe.





BONDS

Bonds are loans taken out by an organisation which normally pays a rate of interest (a coupon) over a specified time. At the end of the time period the loan is repaid so the investor would receive their capital back.



EQUITIES

When investing in equities you buy a share of a public company. The value of the share is likely to go up and down based on the expected performance of the company. The company may also distribute a dividend which would be based on any profits that have been made.



PROPERTY FUNDS

Property is a physical asset, as you are investing in bricks and mortar. This is mainly accessed through commercial property (such as offices, industrial warehouses and shopping centres) or possibly residential property.







ALTERNATIVES

Alternatives typically include less traditional asset classes that usually have different characteristics, and as such may perform differently depending on market conditions. They can, therefore, bring diversification benefits to a portfolio.




The investments highlighted can either be invested in directly or through an investment fund (which invests in multiple direct holdings to construct a diversified portfolio).

Investment Universe







BONDS			
			
UK Government Bonds	UK Index-Linked Government Bonds	Corporate Bonds	High Yield Bonds
EXPECTED RETURN DRIVERS			
Income from coupons	Income linked to inflation from coupons	Income from higher coupons, possibly inflation-linked	
EXPECTED RISK FACTOR(S)			
Very low – backed by UK Government		Company possibly defaults on loan repayments and/or falls into administration	Company more likely to default on loan repayments and/or fall into administration



EQUITIES		
		
UK Equities	Overseas Developed Equities	Emerging Market Equities
EXPECTED RETURN DRIVERS		
Capital growth Income from dividends		Potentially strong capital growth Income from dividends
EXPECTED RISK FACTOR(S)		
Value of shares fall significantly and/or falls into administration	Value of shares fall significantly and/or falls into administration Currency fluctuations	Value of shares fall significantly and/or falls into administration Currency fluctuations Political instability




ALTERNATIVES

			
Infrastructure Funds	Commodity Funds	Absolute Return Strategies	Private Equity
EXPECTED RETURN DRIVERS			
Income distributions which may be linked to inflation Moderate capital growth	Capital growth	Capital growth – potential target above inflation	Potentially strong capital growth Income from dividends
EXPECTED RISK FACTOR(S)			
Lower risks at mature end of the project life cycle Government intervention	Supply and demand volatility Investor flows cause large price movements	Lack of transparency Skilled manager and robust investment process required	Limited information on Company Market can be illiquid as up-to-date pricing not always available



PROPERTY


Property Funds
EXPECTED RETURN DRIVERS
Income from rentals, structured to incorporate inflation-linked uplifts Moderate capital growth
EXPECTED RISK FACTOR(S)
Value may fall – although land value underpins the property Can take longer to buy and sell property compared to other markets – less liquid

A proud past *an exciting future*

Redmayne Bentley was established in 1875 by bank clerk John Redmayne, whose aim was to provide an excellent service to his clients. Today, over 145 years later, we are one of the UK's largest independent investment management and stockbroking firms.

As an independently-owned partnership, we aren't beholden to short-term shareholder demands. Instead, we are aligned with our clients and focused on the long term, and this sets us apart from many of our competitors.

As might be expected from a firm with such heritage, we are proud that we continue to enjoy both low staff turnover and high levels of client loyalty – something which speaks volumes about our approach to business.

Providing investment expertise *since 1875*

Our priorities remain much as they did when John Redmayne first set foot inside the Stock Exchange. While we may have grown, we are still resolutely focused on what we do best, providing a first-class service for our clients.

Our purpose is a simple one, to help our clients achieve financial prosperity and security.

For more information on this or our other services, please get in touch.

Please visit our website
www.redmayne.co.uk/mps
or contact our support team
at mps@redmayne.co.uk



This service is targeted at retail clients who have committed a proportion of their personal wealth to it. Financial knowledge and experience is not considered a necessity. However, investors must at least understand their investment is at risk and have the capacity to bear losses on their original investment (possibly up to 100%). In addition, investors must understand the return achieved on each portfolio will be dictated by the movement of the share price or yield of the underlying investments held. There is, therefore, no guarantee that the objectives of the portfolios will be achieved over the time period specified or any other time period. Wider financial circumstances such as other investments, mortgages, protection, etc. are not considered.



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For individual office details, visit redmayne.co.uk

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