Financial Planning: Schedule of Charges Assets Held with Redmayne Bentley

Redmayne Bentley

This document provides the charges for our Financial Planning service where your investments are held with Redmayne Bentley. It also provides information on the services we provide for those charges. The financial planning service requires you to have a minimum investable amount of £100,000.

Restricted Advice
We will advise and make a recommendation for you after we have assessed your needs. We only offer advice on limited types of products, services and providers. A list of the products and providers we offer is available upon request.

Engagement Meeting
We offer an initial discussion, with no cost or obligation. This gives you the opportunity to get to know your Financial Planner and for us to understand how we may be able to add value to your circumstances before you decide whether to proceed.

What will you have to pay us for our financial planning services?
You will pay for the services outlined in this document based on an adviser charge as detailed below. We will not charge you until we have agreed with you how we are to be paid. We will also confirm when you will have to pay our charges, both initial and ongoing. All charges will be agreed with you before we carry out any work.

Following on from our no cost or obligation initial meeting, if you request additional services or accept any recommendations we have made then you will pay us an adviser charge which will become payable on completion of our work.

The Cost of Our Services – Initial Advice

What we will provide
We will conduct a full financial review which will include:

- Obtaining full details of your assets, liabilities, income, and expenditure.
- Establishing your financial planning goals/objectives.
- Identifying whether you need to take any additional actions or make further provision to achieve your goals.
- A review of your existing plans/policies, including pensions, investments, and protection policies to consider whether they are still appropriate for your needs.
- A suitability report outlining our findings and recommended actions.

Alternatively, where you have selected our Pension Consolidation Service, our review will focus solely on your pension arrangements. We will assess your existing pensions and provide recommendations where appropriate, but we will not review other investments or protection arrangements as part of this service. Our initial advice will be appropriate for you, based on your requirements and circumstances at that time. Ongoing suitability will only be assessed where you have selected to receive an ongoing service from us.

To keep our charges simple and transparent, a single fixed percentage charge applies.

Initial Advice
0.50% (VAT may apply)

We will normally take our initial charge directly from your investments. If you would prefer to pay by invoice, we can agree this with you in advance.

Example Cost (Initial Advice): an initial investment amount of £1,000,000 with a 0.50% charge would result in a fee of £5,000.

We will agree the fees payable with you in a separate **Service & Payment Agreement**. If there is a significant change in your requirements necessitating further or different work, any applicable fees will be discussed and agreed at that time.

Maximum initial adviser charge
To provide certainty and prevent disproportionately large fees, we apply a **maximum initial adviser charge of £25,000**.

If you require services that are particularly complex or bespoke, we will discuss and agree a tailored fee with you in advance. Any such agreement will be confirmed in a separate Service & Payment Agreement. We will always explain and agree your fees with you before we begin any work. In some cases, the exact amount may depend on further analysis, but we will ensure you understand how charges will be calculated.

Minimum, Report and Incidental Fees - If we produce recommendations for you but you choose not to proceed, a minimum report fee of £1,000 + VAT will apply. Where additional project work is required beyond the agreed scope, we will confirm any related charges with you before undertaking the work.

VAT

Initial Fees: VAT may apply to our charges depending on the type of advice we provide:

- If we arrange a product for you (such as setting up an investment or pension), VAT will not usually apply.
- If we advise on existing arrangements without setting up a new product, VAT will usually apply.

We will always confirm whether VAT applies before you agree to proceed.

The Cost of Our Services – Ongoing Advice Service

What we will provide
This service is for clients who hold plans with Redmayne Bentley and where the underlying investment strategy is managed by a Redmayne Bentley Investment Manager.

This service includes:

- An annual meeting with your Financial Planner.
- An update of your cashflow plan.
- Ongoing access to your Financial Planner to answer questions and provide support throughout the year.

Ongoing Advice Charge
Note: This charge is in addition to any initial charge. If you choose our ongoing advice service, you will normally start paying the ongoing advice charge from the month after the initial advice charge has been paid. The charge is usually collected monthly in arrears, although this may vary depending on the provider used for your arrangements.

Ongoing Advice
0.50% per annum (VAT may apply)

Example Cost (Ongoing Advice): an investment amount of £1,000,000 with a 0.50% charge would result in a fee of £5,000 per annum.

To provide certainty and prevent disproportionately large fees, we apply a maximum ongoing adviser charge of £25,000 per annum. You can cancel an ongoing service at any time by notifying us in writing. Once we receive your cancellation, any future payments for ongoing services will stop.

VAT

Ongoing Fees: VAT will be added to your ongoing advice fee if your Redmayne Bentley portfolio is managed on a discretionary basis, where we make investment decisions on your behalf. We'll confirm whether VAT is chargeable in your personalised Suitability Report before you agree to proceed.

Information about other Costs and Associated Charges

Aggregated Costs and Charges – We will also provide you with an Aggregated Costs document in relation to certain investment types. This will provide you with information on the total costs to you of the financial products and services that have been recommended for these investment types and illustrate the impact of those costs on your investment returns. This will include all third-party product and service costs as well as our firm's own adviser charges. This will be provided to you before any investment transactions take place and on an ongoing basis where you have selected to take ongoing services.

Other third-party costs – There may be other costs, including taxes, that are payable through other parties (such as the product provider). We do not control these costs and they are charged by the product provider. Such charges are normally disclosed in the relevant third-party documentation, for example a Key Features Document.

Protection Arrangements
Protection advice where arranged as part of the service. Protection advice will be provided where appropriate. Protection products are designed to provide financial support in certain circumstances, for example death, serious illness, or loss of income due to illness or injury.

What services will we offer?
We will make a personal recommendation after we have assessed your needs and circumstances. We offer products based on a fair and personal analysis for all types of non-investment insurance contracts.

What will you have to pay us for our services?
We arrange the policy with the insurer on your behalf. You do not pay us a fee for doing this. We receive commission from the insurer which is a percentage of the premium you pay to the insurer.

Are we covered by the financial services compensation scheme (FSCS)?
We are covered by the FSCS. You may be entitled to compensation from the scheme if either we or the providers with whom we arrange products were to go out of business. This depends on the type of product and the circumstances of the claim. Further details can be found in our *Financial Planning Terms of Business* which are available upon request.

Long term insurance benefits (e.g. Life Assurance)
The maximum level of compensation for claims against firms declared in default is 100% of the claim with no upper limit.

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