

Dealing with Advice: Schedule of Charges

Dealing Costs

| Charge Type | Amount per Trade |
|---|--|
| Dealing commission ¹ | First £10,000 1.65% Next £10,000 0.50% Balance 0.45% |
| Stamp Duty Reserve Tax (UK equity purchases only) | 0.5% of trade value |
| Panel of Takeovers and Mergers Levy (UK equity trades over £10,000 only) | £1.50 |
| Settlement Charge for UK stocks ² | £15 |
| Certificated Transaction Charge | £15 (purchases only) |

¹ Subject to a minimum of £17.50. For overseas transactions, local taxes and third-party brokerage charges may apply.

² Transactions in Unit Trusts and overseas stocks will be settled electronically, however, these may incur a higher Settlement charge to account for the additional fees imposed by our custodians.

Portfolio Charges

These are the costs you will pay for holding a portfolio with us.

| | |
|----------------|-----------------|
| Annual Fee | £400 + VAT |
| Custody Charge | £25 per quarter |

Illustrative annual charge for a £250,000 portfolio.

Based on purchases of five UK direct equities valued at £7,500 each, three Government Bonds valued at £20,000 each and three Investment Trusts valued at £15,000 each.

| Charge Type | Amount | % of Portfolio Value |
|-------------------------------------|------------------|----------------------|
| Dealing Commission | £1,833.75 | 0.73% |
| Settlement Charge (11 trades x £15) | £165 | 0.07% |
| Government Taxes and Charges* | £497 | 0.20% |
| Annual Fee | £400 | 0.16% |
| Custody Fee (4 quarters x £25) | £100 | 0.04% |
| Total Cost and Charges | £2,995.75 | 1.20% |

*Government Taxes and Charges includes Stamp Duty Reserve Tax at 0.50% and Panel of Takeovers and Mergers of £1.50 per fund.

If you invest in a fund, you'll also pay annual 'ongoing charges' based on the value of your fund. These are typically between 0.25% and 1.5% of your fund value and are applied through a reduction in the overall investment's value. They are not paid to Redmayne Bentley.

Ancillary Charges

Administration

| | |
|------------------------|--------------------------------------|
| Portfolio Transfer in* | Free |
| Portfolio Transfer out | £15 per line of stock (maximum £195) |
| Closure | Free (dealing costs may apply) |
| Dividend Collection | Free |
| Shareholder Voting | Free |
| Segregated Portfolios | £1,995 plus VAT per annum |

Portfolio Charges

| | |
|--|---------------------|
| Interest charged on late payment (above Bank of England Base Rate) | 4% |
| Late delivery of sales | £20 per transaction |
| Settlement of third party transaction | £50 plus VAT |

Payment Charges

| | |
|------------------------------|------|
| BACS payment | Free |
| Faster payment | £10 |
| Telegraphic transfer (CHAPS) | £20 |
| International payment | £30 |

Settlement Charge

Amount per Trade

| | |
|--|----------------------|
| Eurobond | £15 |
| USA / Canada | £20 |
| Other Western Europe | £25 |
| Australia, New Zealand, and South Africa | £30 |
| Other (by prior arrangement) | By prior arrangement |

*Non-UK stock transfers in carry charges due to additional costs incurred by Redmayne Bentley.

Interest is payable on cash balances at 2.5% below the Bank of England UK bank base rate, subject to there being a minimum of £10 per half year becoming due to you.

Where cash proceeds from dividends and corporate actions are received in a foreign currency, these will be converted into Pounds Sterling using the prevailing FX rate (less 0.4%) on the date they are credited to your portfolio. No charges are deducted should you elect to receive any dividend payments in a foreign currency. Where payment is required for a corporate action in a foreign currency, Pounds Sterling will be converted using the prevailing FX rate (plus 0.4%) on the date the cash is debited from your portfolio.

Please contact your usual Redmayne Bentley office or executive for more details on the information stated on this schedule.